

CALL TO ORDER/ROLL CALL

The open meeting was called to order in the Boardroom (A300) by Trustee Potter at 4:00 p.m. The roll call was taken.

Members present: Garrick Abezetian, Tracy Jennings, Joe Klinger, John Lambrecht, Elizabeth Potter, Colleen Rockafellow, Sean Sullivan (via phone), Sam Tolia

Members absent: Michael Garrity, Stephen Kubiczky, Jim Reynolds

Also present: Mary-Rita Moore, Danielle Stephens

APPROVAL OF MINUTES

Mrs. Rockafellow made a motion, Mr. Lambrecht seconded, to approve the minutes of the June 7, 2023 Finance meeting. A voice vote was taken and the motion carried unanimously.

CITIZEN PARTICIPATION/PRESENTATION

Human Resources Report (Joe Klinger):

Added to payroll: \$245,188

Removed from payroll: \$422,391

NET removed from payroll: \$177,203

NEW BUSINESS

Without objection, Mrs. Potter turned the meeting and new business over to Mrs. Rockafellow.

Business Services

1. Budget Transfers

The committee recommended that the Board of Trustees approve the proposed budget transfers to accommodate institutional priorities.

2. FY 2025 Ramp Report

The committee recommended that the Board of Trustees approve the August 1, 2023 submission of the State of Illinois RAMP report to the ICCB. If projects are approved by the State for development/construction, Triton College will be obligated to provide 25% of the project financing. There are 8 individual projects and the 25% matching amounts vary from \$703,700 to \$24,504,500.

3. Engagement of Professional Legal Service form Sarie E. Winner

The committee recommended that the Board of Trustees approve the engagement of Sarie E. Winner d/b/a Winner Law. Ms. Winner has provided legal counsel to the College for the past 21 years while working for the law firm of Kusper & Raucci. All legal services will be provided at the same rates as previously approved under agreement with Kusper & Raucci. Licensed Attorney rates will be charged at \$310 per hour and law clerk/paralegal rates will be charged at \$155 per hour.

Academic and Student Affairs

4. Agreement Renewal with Northwest Community Healthcare

The committee recommended that the Board of Trustees approve a Radiologic Technology Program Memorandum addendum to the Master Affiliation Agreement with Northwest Community Healthcare, a subsidiary of Northshore University HealthSystem, to enable students in Triton College's Radiologic Technology Program to participate in clinical education experiences at Northwest Community Healthcare. The term of this Addendum shall commence 7/19/23. The Program Memorandum may be terminated at any time by either party upon thirty (30) days advanced written notice. Any student performing pursuant to this Memorandum shall be permitted to complete the educational experience in which they are already performing under the terms and conditions set forth therein. There is no cost to the college for this Agreement.

5. Agreement with TimelyMD

The committee recommended that the Board of Trustees approve the Agreement with TimelyMD, a student-centered platform that offers virtual, on-demand 24/7 access to mental health and counselors. This Agreement will commence 9/1/23 and will remain in effect for two years. The total cost of this Agreement is \$119,625.00 per year and will be completely funded by the State of Illinois appropriation of the Mental Health Early Action on Campus Act.

Communications & Institutional Advancement

6. Agreement with Univision Communications, Inc.

The committee recommended that the Board of Trustees approve the purchase of radio advertisements, web banners, web streaming, and additional recruitment opportunities from Univision Communications Inc. for the FY24 enrollment, at a total cost not to exceed \$31,500. The advertisements will promote Triton College brand awareness and registration throughout FY24.

APPROVAL OF ACTION EXHIBITS

Mrs. Rockafellow made a motion, Mr. Abezetian seconded, to forward Finance Exhibits 1 through 6 to the Board of Trustees with a recommendation for approval. A voice vote was taken and the motion carried unanimously.

PURCHASING SCHEDULES

No Purchasing Schedules were presented to the Committee.

CLOSED SESSION

The committee determined that there was no reason to move to Closed Session.

INFORMATION ITEMS

Monthly Financial Report (Colleen Rockafellow)

- We are 100% through FY23.
- In FY23 the college received \$5,693,181 in corporate personal property replacement tax.
- All of the base operating grant funds have been received.
- The college has received 95% of the budget expectation in tuition and fees.

ADJOURNMENT

Mr. Abezetian made a motion, Mr. Tolia seconded, to adjourn the meeting at 4:10 p.m. A voice vote was taken and the motion carried unanimously.

Respectfully submitted,

Margaret Kluza
Margaret Kluza
Recording Secretary

Minutes approved by the Finance/Maintenance & Operations Committee: August 9, 2023