The books and accounts of the college shall be audited by an independent certified public accountant in conformance with the prescribed standards and legal requirements. The certified public accountant shall be selected by the Board of Trustees.

There will be one annual comprehensive Audit for the following funds:

- EDUCATION
- OPERATION AND MAINTENANCE
- OPERATION AND MAINTENANCE RESTRICTED
- BOND AND INTEREST
- AUXILIARY ENTERPRISES
- RESTRICTED PURPOSES
- WORKING CASH
- TRUST AND AGENCY
- AUDIT
- LIABILITY, PROTECTION AND SETTLEMENT

Additional audits may be performed as required by ICCB, State law, or individual granting agency requirements.

The audit, when completed, shall be presented to the board for examination and approval.

The Treasurer shall be responsible for filing copies of the audit with the proper authorities as prescribed by law.