CALL TO ORDER/ROLL CALL

Chairman Mark Stephens called the special meeting, Budget Hearing, of the Board of Trustees to order in the Boardroom at 6:53 p.m. Following the Pledge of Allegiance, roll call was taken.

Present: Ms. Alexis Gonzalez, Ms. Vanessa Moritz, Ms. Donna Peluso, Mrs. Elizabeth Potter, Mr. Glenn Stam, Mr. Mark Stephens, Ms. Diane Viverito.

Absent: Mr. Glover Johnson.

Mr. Stephens noted that Mr. Johnson is very apologetic of his absence due to business travel.

CITIZEN PARTICIPATION

None.

PUBLIC HEARING ON FY 2015 TENTATIVE BUDGET

Mr. Stephens reported that for the FY 15 Tentative Budget, the total projected operating revenues are $71,896,102; the total projected operating expenditures are $80,360,527; and the total projected operating deficit is $8,464,425. There were no questions. Mr. Stephens explained that no one should be concerned about the deficit because it is actually planned spending from the reserve on projects that include carpeting, parking lots, elevators, and the H building renovation. The Chairman invited questions at the meeting, or by calls to him through the President’s Office or email.

ADJOURNMENT

A motion was made by Ms. Peluso to adjourn the meeting, seconded by Ms. Viverito. Voice vote carried the motion unanimously. Chairman Stephens adjourned the meeting at 7:02 p.m.

Submitted by: Mark R. Stephens
Board Chairman

Diane Viverito
Board Secretary

Susan Page
Susan Page, Recording Secretary