CALL TO ORDER

Chairman Stephens called the meeting to Order at 6:05 p.m.

The Chairman led the Board and the guests in the Pledge of Allegiance

ROLL CALL

Sean Sullivan, appointed Secretary Pro Tem called the roll:

Ms. DePaolo (ST) Present
Mr. Johnson Absent
Ms. Moritz Present
Ms. Peluso Present arrived at 6:21
Mrs. Potter Present
Mr. Stam Present
Mr. Stephens Present
Ms. Viverito Absent

Chairman Stephens noted for the record that Mr. Johnson was traveling on business; Mrs. Peluso was taking care of her father but would be joining the meeting shortly; and that Ms. Viverito who had sold her house was in the process of moving this evening.

A quorum being present, the Chairman continued with the Order of Business on the Agenda.

COMMENTS ON THIS AGENDA

The Chairman noted that there were no Comments on the Agenda, but noted for the record that the Committee of the Whole meeting scheduled for later in the evening would not take place this evening.

CITIZEN PARTICIPATION

The Chairman noted that there was no Citizen Participation.

STRATEGIC PLAN

The Chairman turned the meeting over to the President to make a presentation on the Strategic Plan for the College. The President in turn directed Vice President Olson and Vice President Sullivan to proceed with the presentation.

Mr. Sullivan, the College Treasurer, was asked to present an explanation of the latest in district residential tax bill including what the cook county collector has referenced as an over fifteen
million dollar debt for the college and explain the difference between the College’s assertion that is has no long term debt and the County tax bills. Mr. Sullivan addressed the issue and answered questions from the Board of Trustees and the audience.

Vice President Olson, Vice President Sullivan, Associate Vice President Lambrecht, Associate Vice President Abezetian and Associate Vice President Garrity proceeded with the power point presentation that outlined a proposed need for campus wide improvements and modernization. While all buildings on campus would be affected by some of the improvements, specific improvements were identified for the G, H, T, R, B, J, and I buildings. The totality of these improvements if all were to be undertaken and accomplished in full is projected to be $38,675,000.00. Questions from the Board members and the audience were entertained and answered.

Ms. DePaolo (ST) excused herself from the meeting at 7:45P.M. to attend a callback on auditions for a Triton Spring play production. The Board encouraged her to “Break a leg”.

Next Steps were discussed in terms of financing options that are available to the Board and the Chairman committed that the Board of Trustees after all members being fully briefed would take the matter under advisement and consider financing options on this matter. He further committed that if Bonds are issued by the Board of Trustees, taxes would not be raised in order to pay off the bond indebtedness.

BOARD SELF-EVALUATION

The Chairman announced with the consensus of the Board that Board self-evaluation would take place at a future meeting when hopefully the whole Board would be able to be present.

ADJOURNMENT

A motion to adjourn was made by Ms. Peluso, seconded by Ms. Moritz, following a unanimous vote, the Chairman adjourned the meeting at 8:27P.M.

Submitted by: Mark R. Stephens
Board Chairman

Diane Viverito
Board Secretary

Sean Sullivan,
Recording Secretary