

CALL TO ORDER/ROLL CALL

The meeting was called to order in the Boardroom (A300) by Trustee Jennings at 4:06 p.m. The roll call was taken.

Members present: Garrick Abezetian, Michael Garrity, Tracy Jennings, Joe Klinger, John Lambrecht, Elizabeth Potter, Melissa Ramirez Cooper, Jim Reynolds, Colleen Rockafellow, Sean Sullivan, Sam Tolia

Members absent: Stephen Kubiczky, Elizabeth Potter

Also present: Tina Lilly, Danielle Stephens, Margaret Kluza

APPROVAL OF MINUTES

Mr. Sullivan made a motion, Mrs. Rockafellow seconded, to approve the minutes of the December 3, 2025 Finance meeting. A voice vote was taken and the motion carried unanimously.

CITIZEN PARTICIPATION/PRESENTATION

Human Resources Report (Joe Klinger):

Added to payroll: \$647,567

Removed from payroll: \$386,702

NET addition to payroll: \$260,865

NEW BUSINESS

Without objection, Mr. Jennings turned the meeting and new business over to Mr. Sullivan.

Business Services

1. Budget Transfers

The committee recommended that the Board of Trustees accept the proposed budget transfers to accommodate institutional priorities.

2. Certification of Final Completion and Authorization of Final Payment for the Window Replacement Phase 1 Project

The committee recommended that the Board of Trustees approve the Certificate of Final Completion and the Final Payment of \$85,005.11 for the Window Replacement Phase 1 Project. The total project cost is \$1,485,000.

3. Certification of Final Completion and Authorization of Final Payment for the Residential HVAC Lan Renovation-Building T Project

The committee recommended that the Board of Trustees approve the Certificate of Final Completion and the Final Payment Application of \$56,877.52 for the Residential HVAC Lab Renovation-Building T Project. The total project cost is \$1,112,981.35.

4. Purchase of Used 2024 Ford F-150 Lightning

The committee recommended that the Board of Trustees approve the purchase of a used 2024 Ford Lightning in the amount of \$44,568.63 for use in Triton College's electric vehicle program. The acquisition will be financed through the Illinois Community College Board Rev UP EV Charging Grant, utilizing "capital equipment account".

Academic and Student Affairs

5. Increase in Contractual Tuition for Courses Offered for IUOE Local 399 Educational Training Fund

The committee recommended that the Board of Trustees approve the increase of tuition rates for Facilities Engineering Technology (FET) and other select courses offered by Triton College for the International Union of Operating Engineers Local 399 (IUOE) Educational Training Fund ("Fund"). The rates in this Agreement will become effective spring semester 2026.

6. Hamilton Medical-Purchase of the Hamilton G5 Ventilator Package

The committee recommended that the Board of Trustees approve the purchase of the Hamilton G5 Demo Ventilator Machine package, which includes the following warranties, one-year parts and labor, six-month on humidifiers and ninety-day on upgrade parts, and clinical training from Hamilton Medical, in an amount not to exceed \$28,000 to be paid for from Perkins FY 2026.

7. Agreement with Sign Language Interpreters Inc

The committee recommended that the Board of Trustees approve an updated estimate cost for Sign Language Interpreters Inc. An estimate of the annual cost for this service for Fiscal Year 2026 based on current student enrollment is \$185,000.

8. Agreement with Otter.ai

The committee recommended that the Board of Trustees approve the agreement with Otter.ai for audio transcription. Otter.ai is an audio transcription software that was developed to meet the needs of students in college. For 200 licenses, the cost is \$28,890.

9. 2026 College for Kids Camp for School District 97

The committee recommended that the Board of Trustees approve the Agreement with Oak Park Elementary School District 97 (D97) to offer a "College for Kids Camp" for up to thirty (30) D97 students. The full-day camp will be offered on Triton College's campus during D97's spring break March 30-April 2, 2026. Friday

Night Place will assume responsibility for student supervision and safety while students are on campus and during transportation. D97 will cover 100% of student tuition for eligible sixth through eighth grade students who qualify for free and reduced lunch, at a cost of \$205 per student which includes instruction, counselors, supplies, and lunch, not to exceed a total program cost of \$6,172. There is no cost to Triton College for this final Agreement.

Information Systems

10. Anthology Blackboard Application.

The committee recommended that the Board of Trustees approve five-year renewal Agreement with Anthology. This Agreement provides the Blackboard SaaS Course Delivery Application and Hosting Services. The terms of this Agreement will run from July 1, 2026 through June 30, 2031, for a cost of \$350,832 in FY27; \$360,661 in FY28; \$370,834 in FY29; \$379,859 in FY30; \$389,155 in FY31 for a total cost to the College of \$1,851,341.

APPROVAL OF ACTION EXHIBITS

Mr. Sullivan made a motion, Mr. Garrity seconded, to forward Finance Exhibits 1 through 10 to the Board of Trustees with a recommendation for approval. A voice vote was taken and the motion carried unanimously.

PURCHASING SCHEDULES

- B48.09 Mobile X-Ray Machine & C-Arm – Ms. Stephens recommended that the Board of Trustees accept the proposal submitted by Medical Imaging Sales for a Mobile X-Ray Machine (\$32,500), and Brown Medical Imaging for a C-Arm (\$70,000), in accordance with their respective low specified bid.
- B48.10 Summer 2026 Triton College Continuing Education Guide – Ms. Stephens recommends that the Board of Trustees accept the proposal submitted by Woodward Printing Services in accordance with their low specified bid of \$22,698.78
- B48.11 Summer 2026 Triton College Credit Schedule – Ms. Stephens recommends that the Board of Trustees accept the proposal submitted by Indiana Printing & Publishing Co in accordance with their low specified bid of \$22,847.00
- B48.12 Radiology Equipment Replacement at Building F – Purchasing schedule was a placeholder & will be walked into Board Meeting

APPROVAL OF PURCHASING SCHEDULES

Mr. Sullivan made a motion, Mrs. Rockafellow seconded, to forward Purchasing Schedule B48.09, B48.10, & B48.11 to the Board of Trustees with a recommendation for approval. A voice vote was taken and the motion carried unanimously.

CLOSED SESSION

The committee determined that there was no reason to move to Closed Session.

INFORMATION ITEMS

Monthly Financial Report (Jim Reynolds)

- \$9,317,456 in tax revenue has been collected to date in FY26 (not a lot of new taxes since the last report).
- The college has received 90% of the budget expectation for the year in tuition and fees.
- The college has received 44% of the base operating grant funds.

ADJOURNMENT

Mr. Sullivan made a motion, Mr. Tolia seconded, to adjourn the meeting at 4:21 p.m. A voice vote was taken and the motion carried unanimously.

Respectfully submitted,

Danielle Stephens
Danielle Stephens
Recording Secretary

Minutes approved by the Finance/Maintenance & Operations Committee: February 4, 2026