

CALL TO ORDER/ROLL CALL

The meeting was called to order in the Boardroom (A300) by Trustee Potter at 4:00 p.m. The roll call was taken.

Members present: Michael Garrity, Joe Klinger, John Lambrecht, Elizabeth Potter, Melissa Ramirez Cooper, Jim Reynolds, Colleen Rockafellow, Sean Sullivan, Sam Tolia

Members absent: Stephen Kubiczky, Tracy Jennings

Also present: Tina Lilly, Danielle Stephens, Margaret Kluza

APPROVAL OF MINUTES

Mr. Sullivan made a motion, Mrs. Rockafellow seconded, to approve the minutes of the February 4, 2026 Finance meeting. A voice vote was taken and the motion carried unanimously.

CITIZEN PARTICIPATION/PRESENTATION

Human Resources Report (Joe Klinger):

Added to payroll: \$414,028

Removed from payroll: \$595,488

NET removed from payroll: \$181,460

NEW BUSINESS

Without objection, Mrs. Potter turned the meeting and new business over to Mr. Sullivan.

Business Services

1. Budget Transfers

The committee recommended that the Board of Trustees accept the proposed budget transfers to accommodate institutional priorities.

2. State of Illinois Rock Salt Joint Purchasing Program

The committee recommended that the Board of Trustees approve participation in the "State of Illinois Joint Purchasing Program" that allows governmental units to participate together in solicitation of the state's CY2026 - CY2027 Joint Purchase Master Contract for Rock Salt. The resulting joint purchase master contract will be for a one (1) year contract with no options to renew. The amount spent on salt in FY26 was \$34,100 for 500 tons.

Academic and Student Affairs

3. Surgical Science-Purchase of Transvaginal Ultrasound Simulation Education Package

The committee recommended that the Board of Trustees approve the purchase of the Surgical Science Transvaginal Ultrasound Simulator Education Package, which includes a one-year warranty, and remote training package, in an amount not to exceed \$48,875 to be paid from Perkins FY 2026.

4. Updated Course Fees for Fall 2026 Inclusive Access Program Courses

The committee recommended that the Board of Trustees approve the attached list of fees for digital course materials for twelve courses in: Accounting; Automotive; Business; Economics; Sociology and Surgical Technology. Additionally, a change in fees for ninety courses in: Accounting; Biology; Business; Chemistry; Criminal Justice; Engineering Technology; Health, Mathematics; Music; Psychology; Rhetoric; Sociology; and Speech courses as part of the Follett "ACCESS" program, formerly known as "Inclusive Access" (See Attached List). Students shall pay the appropriate fees to Triton College when they pay Triton their tuition. The full fee for these courses shall be remitted to Follet by Triton College. Students are not charged for course materials if they drop the class during the "full refund" period. the projected cost to Triton College includes any expense of collecting the fee, including but not limited to losses realized from students who do not pay the College their tuition and fees. Final cost to the college depends on actual enrollment.

Information Systems

5. Agreement with Illinois Century Network (ICN)

The committee recommended that the Board of Trustees approve a three-year renewal Agreement with Illinois Century Network (ICN). This Agreement provides the College's internet bandwidth for the recurring monthly rate of \$3,449.52. The current bandwidth is (one) 1GB (presently \$2,450/month) and will increase to (ten) 10GB with the new Agreement. The terms of this three-year Agreement will run from July 1, 2026 through June 30, 2029 and will renew annually thereafter unless terminated by either party. The annual cost will be \$41,394.24. The total three-year cost of the Agreement to the College will be \$124,182.72.

6. Xerox-Smart Technology Classroom Refresh

The committee recommended that the Board of Trustees approve the purchase and installation of ten (10) SMART 86" MX Series interactive panels from Xerox at a cost of \$4,540.80 per panel, \$7,220.00 for installation and \$945.88 for shipping for a total FY26 cost not-to-exceed \$53,573.88.

APPROVAL OF ACTION EXHIBITS

Mr. Sullivan made a motion, Mr. Lambrecht seconded, to forward Finance Exhibits 1 through 6 to the Board of Trustees with a recommendation for approval. A voice vote was taken and the motion carried unanimously.

PURCHASING SCHEDULES

None

CLOSED SESSION

The committee determined that there was no reason to move to Closed Session.

INFORMATION ITEMS

Monthly Financial Report (Jim Reynolds)

- \$14,944,265 in tax revenue has been collected to date in FY26 (not a lot of new taxes since the last report).
- The college has received 102% of the budget expectation for the year in tuition and fees.
- The college has received 63% of the base operating grant funds.

ADJOURNMENT

Mr. Sullivan made a motion, Mr. Klinger seconded, to adjourn the meeting at 4:11 p.m. A voice vote was taken and the motion carried unanimously.

Respectfully submitted,

Danielle Stephens
Danielle Stephens
Recording Secretary

Minutes approved by the Finance/Maintenance & Operations Committee: April 8, 2026