

### **CALL TO ORDER/ROLL CALL**

The meeting was called to order in the Boardroom (A300) by Trustee Potter at 4:01 p.m. The roll call was taken.

Members present: Garrick Abezetian, Michael Garrity, Tracy Jennings, Joe Klinger, John Lambrecht, Elizabeth Potter, Melissa Ramirez Cooper, Jim Reynolds, Colleen Rockafellow, Sean Sullivan, Sam Tolia

Members absent: Stephen Kubiczky

Also present: Susan Page, Tina Lilly, Ty Perkins, Danielle Stephens

### **APPROVAL OF MINUTES**

Mr. Sullivan made a motion, Mrs. Rockafellow seconded, to approve the minutes of the October 1, 2024 Finance meeting. A voice vote was taken and the motion carried unanimously.

### **CITIZEN PARTICIPATION/PRESENTATION**

#### **Human Resources Report (Joe Klinger):**

Added to payroll: \$332,985

Removed from payroll: \$369,274

NET removed from payroll: \$36,289

### **NEW BUSINESS**

Without objection, Mrs. Potter turned the meeting and new business over to Mr. Sullivan.

#### **Business Services**

##### **1. Budget Transfers**

The committee recommended that the Board of Trustees accept the proposed budget transfers to accommodate institutional priorities.

##### **2. Amended Agreement with Athletico Management LLC**

The committee recommended that the Board of Trustees approve Amended Agreement with Athletico, Inc for athletic trainer services beginning November 1, 2024 through June 30, 2025. The Agreement allows Triton to utilize Athletico's services on an as available basis. The hourly rate of \$27.32, as presently exists, will not change under this Amendment.

**3. Certificate of Final Completion and Authorization of Final Payment for the Roof Guard Systems Phase 1 Project**

The committee recommended that the Board of Trustees approve the Certificate of Final Completion and the Final Payment Application of \$20,569.83 for the Roof Guard Systems Phase 1 Project. The total project cost was \$212,451.

**Academic and Student Affairs**

**4. Laerdal Medical Corporation – Purchase of Simulation Patient**

The committee recommended that the Board of Trustees approve the purchase of a “SimMan ALS Simulation Patient” through Perkins grant to replace existing outdated model, not to exceed \$29,712.

**5. Amendment to Agreement with Loyola University Health System**

The committee recommended that the Board of Trustees approve an Amendment to the Loyola University Health System Master Affiliation Agreement (BOT approved 8-23-2023) consolidating all current Agreements from MacNeal Hospital, Gottlieb Memorial Hospital, and Loyola University Medical Center for Triton programs in Nursing, Surgical Technology, Sterile Processing, Certified Nursing Assistant, Diagnostic Medical Sonography, Emergency Medical Technician, Radiologic Technology, Respiratory Care and Certified Medical Assistant. This consolidated Agreement shall commence November 20, 2024, and run through August 22, 2026. There is no cost to the college for this Amendment.

**Human Resources**

**6. 2025 Inspira Financial FSA Administrative Services Fees**

The committee recommended that the Board of Trustees approve Inspira Financial, formerly PayFlex USA, as the third-party administrator for the Triton College Flexible Spending Account Plan for the 2025 calendar year. The annual agreement fee is \$0 with a per member monthly claims administration fee of \$4.63. This represents a 0% increase from calendar year 2024.

**7. 2025 Blue Cross Blue Shield PPO Premium Rates**

The committee recommended that the Board of Trustees approve the monthly premium rates for the Blue Cross Blue Shield PPO Health Plan effective 1/1/25. The monthly premium rate calculation is based upon a combination of claim history, stop-loss insurance rates, trend factor, and administration fees. Current premium rates are: Employee, \$1,234.39; Employee + 1 Dependent, \$2,507.52; Family, \$3,351.33. Calendar year 2025 rates represent a 2% increase and will be: Employee, \$1,259.08; Employee + 1 Dependent, \$2,557.67; Family, \$3,418.36.

**8. 2025 Blue Cross Blue Shield HMO Premium Rates**

The committee recommended that the Board of Trustees approve the monthly premium rates for the Blue Cross Blue Shield HMO Health Plan effective 1/1/25.

The monthly premium rate calculation is based upon a combination of claim history, stop-loss insurance rates, trend factor, and administration fees. Current premium rates are: Employee, \$932.28; Employee + 1 Dependent, \$1,797.22; Family, \$2,738.19. Calendar year 2025 rates represent a 2% increase and will be: Employee, \$950.93; Employee + 1 Dependent, \$1,833.16; Family, \$2,798.95.

**9. 2025 Delta Dental PPO Premium Rates**

The committee recommended that the Board of Trustees approve the Delta Dental PPO monthly premium rates effective 1/1/25. The premium rate calculation is based upon a combination of lives, claim history, and trend factor. Calendar year 2025 rates represent a 0% increase and will be: Employee, \$31.40; Employee + 1 Dependent, \$62.80; Family \$106.58.

**10. 2025 Delta Dental Voluntary Premium Rates**

The committee recommended that the Board of Trustees approve the Delta Dental voluntary plan monthly premium rates for the 2025 calendar year. The premium rates calculation is based upon a combination of lives, claim history, and trend factor. Calendar year 2025 monthly premium rates represent a 0% increase and will be Employee, \$48.06; Employee + Spouse, \$95.85; Employee + Child(ren), \$95.14; Family, \$162.35.

**11. Employee Health Insurance Co-Premiums**

The committee recommended that the Board of Trustees approve the 2025 PPO Employee Co-Premium Rates as proposed by the College's Employee Health Insurance Committee, effective 1/1/25. The 2025 rates represent a 2% increase over the 2024 rates equal to the increased cost of the insurance premiums paid by the College. The 2024 rates per pay period are: Employee Only, \$176.58; Employee + 1 Dependent, \$211.90; Family, \$235.45. The proposed rates per payroll effective 1/1/25 will be as follows: Employee Only, \$180.11; Employee + 1 Dependent, \$216.14; Family, \$240.16.

**Information Systems**

**12. Agreement with Modern Campus**

The committee recommended that the Board of Trustees approve the purchase of software, website development, and hosting services from "Modern Campus" for a one-time total not to exceed \$340,124.06. The terms of this annual software licensing and hosting services Agreement will run from December 1, 2024 through June 30, 2027, for a cost of \$271,200 in FY25; \$42,825 in FY26; and \$26,099.06 in FY27. The three fiscal year total cost to the college will be \$340,124.06.

**13. COTG – Smart Technology Classroom Refresh**

The committee recommended that the Board of Trustees approve the purchase and installation of twenty (20) SMART 86" MX Series interactive panels from COTG at a cost of \$5,181 per panel for a total FY25 cost not to exceed \$103,620.

**14. Pace Systems Camera Purchase**

The committee recommended that the Board of Trustees approve the purchase of 33 Hanwha surveillance cameras and 13 Hanwha camera mounts from Pace Systems for a total cost of \$50,937.03, to be funded from FY17 Life Safety funds.

**15. Disposal of Obsolete Computer Equipment**

The committee recommended that the Board of Trustees approve the disposal of 448 items of obsolete computer related equipment, including computers, monitors, printers, and computer peripherals. Illiana Computer Recycling Inc. will remove and dispose of this equipment at no charge to the college.

**APPROVAL OF ACTION EXHIBITS**

Mr. Sullivan made a motion, Mr. Abezetian seconded, to forward Finance Exhibits 1 through 15 to the Board of Trustees with a recommendation for approval. A voice vote was taken and the motion carried unanimously.

**PURCHASING SCHEDULES**

B47.07 Continuing Education Guide Spring 2025 – Ms. Daniels recommended that the Board of Trustees accept a proposal for printing the 2025 Triton College Continuing Education Guide submitted by Woodward Printing in accordance with their low specified bid of \$22,105.

B47.08 Full Body X-Ray Phantom – Ms. Daniels recommended that the Board of Trustees accept a proposal for the purchase of Full Body X-Ray Phantom submitted by Supertech, Inc. in accordance with their low specified bid of \$35,457.

**APPROVAL OF PURCHASING SCHEDULES**

Mr. Sullivan made a motion, Mr. Abezetian seconded, to forward Purchasing Schedules B47.07 and B47.08 to the Board of Trustees with a recommendation for approval. A voice vote was taken and the motion carried unanimously.

**CLOSED SESSION**

The committee determined that there was no reason to move to Closed Session.

**INFORMATION ITEMS**

**Monthly Financial Report (Jim Reynolds)**

- \$14,721,061 in tax revenue has been collected to date in FY25.
- We have received 26% of our Corporate Personal Property Replacement Tax.
- The college has received 53% of the budget expectation for the year in tuition and fees.
- The college has received 19% of the base operating grant funds.

**ADJOURNMENT**

Mr. Sullivan made a motion, Mr. Tolia seconded, to adjourn the meeting at 4:25 p.m.  
A voice vote was taken and the motion carried unanimously.

Respectfully submitted,

*Margaret Kluza*  
Margaret Kluza  
Recording Secretary

Minutes approved by the Finance/Maintenance & Operations Committee: December 4, 2024