

## Triton College Strategic Plan FY2019 Resource Planning and Assessment

### Resource Planning

The strategic plan is also designed to inform the institution's resource planning and budgeting process.

Departmental and divisional areas utilize data from action assessment and the strategic plan reports to inform departmental and divisional budget recommendations and requests within the college's comparative budgeting process. The Comparative Budget Process consists of three stages:

- **Stage One: Budget Presentations**
  - AVPs/Deans connect with cost-center managers to prepare presentations
  - AVPs/Deans present proposed budgetary changes to executive team for consideration
  
- **Stage Two: Enter Budget in Colleague**

Following executive team guidance, colleague is opened for budget entry
  
- **Stage Three: Budget Finalized**

Final budget approved via standard budgeting process

During stage one, departmental and divisional areas use quantitative and qualitative data and analysis to make critical recommendations to the executive team regarding investment and divestment of resources. This data includes strategic plan assessment results, as well as results from the college's internal program review and program and course level assessments. Through this process, the college engages in a holistic evaluation of its funding proposals, priorities, and resource allocation. This process is designed to provide all departmental areas with the opportunity to present the executive team with the information it needs to conduct that holistic evaluation.

As depicted in Figure 1, the comparative budgeting process is designed to align with the strategic plan's assessment process. The flow of the processes is cyclical, each step informing the next throughout the course of the fiscal year. The strategic plan drives action assessment, the results of that assessment inform the budgeting process, the budgeting process determines institutional resource allocation, and resource allocation funds the strategic planning actions. Through this process, the institution engages in meaningful self-evaluation, growth, and improvement.

Fig. 1

