



**Triton College**

Office of Financial Aid  
2000 Fifth Avenue  
River Grove, IL 60171  
(708) 456-0300 ext.3155

# 2019-2020 Asset Form

Dear Student:

After reviewing your 2019-2020 Free Application for Federal Student Aid (FAFSA), we find it necessary to request more information concerning your family assets.

Either you or your parent(s) listed income on the 2017 tax return under **Business Income** and/or under **Rental Real Estate, Royalties, Partnerships**. Please complete the appropriate sections below based on the information from your or your parent(s) tax return.

Student Name \_\_\_\_\_ Colleague ID# \_\_\_\_\_

This form has been completed by:  Student and/or spouse  Parent(s) Parent(s) Name \_\_\_\_\_

### Section A: Self-Employment Business

Please list the total number of full-time or full-time equivalent employees: \_\_\_\_\_

The Department of Education does not require the business value of a small business that you (your spouse and/or parents) own and control and that has 100 or fewer full-time or full-time equivalent employees. **PLEASE DO NOT COMPLETE BUSINESS VALUE OR DEBT SECTION IF FEWER THAN 100 EMPLOYEES.**

Name and type of business owned: \_\_\_\_\_

Business Value: \_\_\_\_\_ Debt: \_\_\_\_\_

**Business value is the market value of land, buildings, machinery, tools, cars/trucks/vans, inventory, etc. Debt means only those debts for which the business was used as collateral.**

Is the business operated out of:  Home  Rented facility  Owned facility

### Section B: Rental Real Estate

**You listed rental income on your federal tax return.** Please complete the following (continue on the back if you have more than one rental property) and list each rental/investment property separately:

Address of building: \_\_\_\_\_

Original purchase price of the building: \$ \_\_\_\_\_ Date purchased: \_\_\_\_\_

Total number of living units in the building: \_\_\_\_\_

Does the student's family live in one of the units in the building:  Yes  No

Current market value of the building (if sold today): \$ \_\_\_\_\_

Current outstanding mortgage balance on the building: \$ \_\_\_\_\_ (Not the monthly payment.)

**I declare, under penalty of perjury, that all information reported on this Asset Form is true, complete and accurate to the best of my knowledge. I agree to provide supporting documentation if requested by the Office of Financial Aid.**

Parent Signature \_\_\_\_\_

Date \_\_\_\_\_

Student Signature \_\_\_\_\_

Date \_\_\_\_\_

Continued on back . . .

**Section B: Rental Real Estate (continued)**

Address of building: \_\_\_\_\_

Original purchase price of the building: \$ \_\_\_\_\_

Date purchased: \_\_\_\_\_

Total number of living units in the building: \_\_\_\_\_

Does the student's family live in one of the units in the building:  Yes  No

Current market value of the building (if sold today):\$ \_\_\_\_\_

Current outstanding mortgage balance on the building: \$ \_\_\_\_\_ **(Not the monthly payment.)**

Address of building : \_\_\_\_\_

Original purchase price of the building: \$ \_\_\_\_\_

Date purchased: \_\_\_\_\_

Total number of living units in the building: \_\_\_\_\_

Does the student's family live in one of the units in the building:  Yes  No

Current market value of the building (if sold today):\$ \_\_\_\_\_

Current outstanding mortgage balance on the building: \$ \_\_\_\_\_ **(Not the monthly payment.)**

Address of building: \_\_\_\_\_

Original purchase price of the building: \$ \_\_\_\_\_

Date purchased: \_\_\_\_\_

Total number of living units in the building: \_\_\_\_\_

Does the student's family live in one of the units in the building:  Yes  No

Current market value of the building (if sold today) :\$ \_\_\_\_\_

Current outstanding mortgage balance on the building: \$ \_\_\_\_\_ **(Not the monthly payment.)**

Address of building : \_\_\_\_\_

Original purchase price of the building: \$ \_\_\_\_\_

Date purchased: \_\_\_\_\_

Total number of living units in the building: \_\_\_\_\_

Does the student's family live in one of the units in the building:  Yes  No

Current market value of the building (if sold today) :\$ \_\_\_\_\_

Current outstanding mortgage balance on the building: \$ \_\_\_\_\_ **(Not the monthly payment.)**