



Triton College

Office of Financial Aid
2000 Fifth Avenue
River Grove, IL 60171
(708) 456-0300 ext.3155

2021-2022 Asset Form

Dear Student:

After reviewing your 2021-2022 Free Application for Federal Student Aid (FAFSA), we find it necessary to request more information concerning your family assets.

Either you or your parent(s) listed income on the 2019 tax return under **Business Income** and/or under **Rental Real Estate, Royalties, Partnerships**. Please complete the appropriate sections below based on the information from your or your parent(s') tax return.

Student Name _____ **Colleague ID#** _____

This form has been completed by: Student and/or spouse Parent(s) **Parent(s) Name** _____

Section A: Self-Employment Business

Please list the total number of full-time or full-time equivalent employees: _____

The Department of Education does not require the business value of a small business that you (your spouse and/or parents) own and control and that has 100 or fewer full-time or full-time equivalent employees. **PLEASE DO NOT COMPLETE BUSINESS VALUE OR DEBT SECTION IF FEWER THAN 100 EMPLOYEES.**

Name and type of business owned: _____

Business Value: _____ Debt: _____

Business value is the market value of land, buildings, machinery, tools, cars/trucks/vans, inventory, etc. Debt means only those debts for which the business was used as collateral.

Is the business operated out of: Home Rented facility Owned facility

Section B: Rental Real Estate

You listed rental income on your federal tax return. Please complete the following (continue on the back if you have more than one rental property) and list each rental/investment property separately:

Address of building: _____

Original purchase price of the building: \$ _____ Date purchased: _____

Total number of living units in the building: _____

Does the student's family live in one of the units in the building: Yes No

Current market value of the building (if sold today): \$ _____

Current outstanding mortgage balance on the building: \$ _____ **(Not the monthly payment.)**

I declare, under penalty of perjury, that all information reported on this Asset Form is true, complete and accurate to the best of my knowledge. I agree to provide supporting documentation if requested by the Office of Financial Aid.

Parent Signature _____

Date _____

Student Signature _____

Date _____

Continued on back . . .

Section B: Rental Real Estate (continued)

Address of building: _____

Original purchase price of the building: \$ _____ Date purchased: _____

Total number of living units in the building: _____

Does the student's family live in one of the units in the building: Yes No

Current market value of the building (if sold today):\$ _____

Current outstanding mortgage balance on the building: \$ _____ **(Not the monthly payment.)**

Address of building: _____

Original purchase price of the building: \$ _____ Date purchased: _____

Total number of living units in the building: _____

Does the student's family live in one of the units in the building: Yes No

Current market value of the building (if sold today):\$ _____

Current outstanding mortgage balance on the building: \$ _____ **(Not the monthly payment.)**

Address of building: _____

Original purchase price of the building: \$ _____ Date purchased: _____

Total number of living units in the building: _____

Does the student's family live in one of the units in the building: Yes No

Current market value of the building (if sold today):\$ _____

Current outstanding mortgage balance on the building: \$ _____ **(Not the monthly payment.)**

Address of building: _____

Original purchase price of the building: \$ _____ Date purchased: _____

Total number of living units in the building: _____

Does the student's family live in one of the units in the building: Yes No

Current market value of the building (if sold today):\$ _____

Current outstanding mortgage balance on the building: \$ _____ **(Not the monthly payment.)**