

CALL TO ORDER/ROLL CALL

The open meeting was called to order in the Boardroom (A300) by Trustee Potter at 4:02 p.m. The roll call was taken.

Members present: Garrick Abezetian, Michael Garrity, Tracy Jennings, Joe Klinger, Stephen Kubiczky, John Lambrecht, John McGarry, Elizabeth Potter, Jim Reynolds, Colleen Rockafellow, Sean Sullivan

Also present: Hilary Meyer, Sam Tolia

APPROVAL OF MINUTES

Mr. Sullivan made a motion, Mrs. Rockafellow seconded, to approve the minutes of the December 7, 2022 Finance meeting. A voice vote was taken and the motion carried unanimously.

CITIZEN PARTICIPATION/PRESENTATION

Second Quarter Grant Report: The report was provided in advance. There were no questions about the information provided.

Human Resources (Joe Klinger):

Added to payroll: \$445,284

Removed from payroll: \$462,762

NET savings to payroll: \$17,478

NEW BUSINESS

Business Services

1. Budget Transfers

The committee recommended that the Board of Trustees approve the proposed budget transfers to accommodate institutional priorities.

Academic and Student Affairs

2. TRIO SSS Campus/Historical Tour to New Orleans, LA

The committee recommended that the Board of Trustees grant TRIO Student Support Services permission to provide TRIO participants with out of state 4-year institution campus tours and visits to historical museums and monuments in New Orleans, LA. The proposed tour will be held during the week of spring break, 3/13/2023-3/16/2023, and will not exceed \$30,630. The total cost will be funded by the Department of Education TRIO SSS grant. There is no cost to the college.

APPROVAL OF ACTION EXHIBITS

Mr. Sullivan made a motion, Mr. Garrity seconded, to forward Finance Exhibits 1 through 2 to the Board of Trustees with a recommendation for approval. A voice vote was taken and the motion carried unanimously.

PURCHASING SCHEDULES

- B45.07 Roof Repairs – Building T - Mr. McGarry recommended that the Board of Trustees accept a proposal for the Roof Repairs – Building T project, submitted by DCG Roofing Solutions, Inc. in accordance with their low specified bid of \$395,770.
- B45.08 Chiller Replacement – Buildings F & G - Mr. McGarry recommended that the Board of Trustees accept a proposal for the Chiller Replacement – Buildings F & G project, submitted by F.E. Moran Inc. in accordance with their low specified bid of \$790,950.
- B45.09 Uniform Bid FY23 - Mr. McGarry recommended that the Board of Trustees accept a proposal for the Uniform Bid FY23, submitted by Cintas Corporation #2 in accordance with their low specified bid of \$19,844.50.
- B45.10 Summer 2023 Triton College Districtwide Combined Schedule of Classes - Mr. McGarry recommended that the Board of Trustees accept a proposal for printing of Summer 2023 Triton College Districtwide Combined Class Schedule, submitted by K. K. Stevens Company in accordance with their low specified bid of \$48,448.64.

APPROVAL OF PURCHASING SCHEDULES

Mr. Sullivan made a motion, Mr. Lambrecht seconded, to forward Purchasing Schedules B45.07, B45.08, B45.09, and B45.10 to the Board of Trustees with a recommendation for approval. A voice vote was taken and the motion carried unanimously.

CLOSED SESSION

The committee determined that there was no reason to move to Closed Session.

INFORMATION ITEMS

Second Quarter Investment Report (Jim Reynolds)

We have seen an increase in investments. The current rates are very good.

Monthly Financial Report (Jim Reynolds)

- As of 12/31/22, Triton College is 50% (6/12th) through FY23.
- \$7,300,402 in tax revenue has been collected to date.
- The college has received 50% of the operating grant funds.

- We received 73% of the budget expectation in tuition and fees.
- In terms of salaries, we are saving money but, more importantly, we actually need to fill our open positions.

ADJOURNMENT

Mr. Sullivan made a motion, Mrs. Rockafellow seconded, to adjourn the meeting at 4:14 p.m. A voice vote was taken and the motion carried unanimously.

Respectfully submitted,

 Margaret Kluza

Margaret Kluza
Recording Secretary

Minutes approved by the Finance/Maintenance & Operations Committee: February 8, 2023