

CALL TO ORDER/ROLL CALL

The open meeting was called to order in the Boardroom (A300) by Trustee Potter at 4:09 p.m. The roll call was taken.

Members present: Garrick Abezetian, Michael Garrity, Tracy Jennings (on phone), Joe Klinger, John Lambrecht, Elizabeth Potter, Jim Reynolds, Colleen Rockafellow, Sean Sullivan, Sam Tolia

Members absent: Stephen Kubiczky

Also present: Tina Lilly, Ty Perkins, Danielle Stephens

APPROVAL OF MINUTES

Mr. Sullivan made a motion, Mrs. Rockafellow seconded, to approve the minutes of the September 13, 2023 Finance meeting. Mr. Reynolds abstained from voting as he did not attend the previous meeting. A voice vote was taken and the motion carried unanimously.

CITIZEN PARTICIPATION/PRESENTATION

Human Resources Report (Joe Klinger):

Mr. Klinger reported that it has been a very busy month for HR Department.

Added to payroll: \$986,705
Removed from payroll: \$460,662
NET added to payroll: \$526,043

NEW BUSINESS

Without objection, Mrs. Potter turned the meeting and new business over to Mr. Sullivan.

Business Services

1. Budget Transfers

The committee recommended that the Board of Trustees approve the proposed budget transfers to accommodate institutional priorities.

2. Extension of Intergovernmental Agreement with West Central Municipal Conference

The committee recommended that the Board of Trustees extend the Cooperative Agreement with West Central Municipal Conference (WCMC) and West Cook County Solid Waste Agency through December 31, 2028 (previously approved 4/15/19). The waiver of fees is equivalent to \$3,750 per month. There is no special cost to Triton College.

3. Ford Manufacturer Repair, Vendor Limit Increase

The committee recommended that the Board of Trustees approve a vendor limit increase for Ford OEM repairs to the Triton Fleet Ford Vehicles up to \$50,000 for FY24, to cover the existing overage, plus allow additional Ford OEM vehicle services throughout the balance of FY24 with Chicago metro Ford OEM manufacturer or authorized service agent.

Note: Trustee Jennings joined the meeting in person at 4:15 p.m.

Academic and Student Affairs

4. Titles for Library Removal/Weeding

The committee recommended that the Board of Trustees approve the removal of 9,678 library titles including books, CD's and DVDs with an estimated value of \$9,678. The titles/formats are outdated and information is readily available in other, newer print material or already subscribed to databases.

5. Agreement with Alexian Brothers Medical Center

The committee recommended that the Board of Trustees approve a Program Addendum to the Master Affiliation Agreement (previously approved 6/15/21) for Respiratory Care with Alexian Brothers Health System, to enable students in Triton's Respiratory Care program to participate in clinical education experiences at Alexian Brothers Health System - Elk Grove Village. The Agreement shall commence on November 29, 2023, and run until terminated. There is no cost to the college for this Agreement.

6. Agreement with Advocate Health and Hospitals Corporation

The committee recommended that the Board of Trustees approve a Second Amendment to the Master Affiliation Agreement (previously approved 6/17/22) for Respiratory Care with Advocate Health and Hospitals Corporation, Advocate Northside Health Network, Advocate Condell Medical Center, Advocate Sherman Hospital, EHS Home Health Care Service, Inc., and Meridian Hospice (collectively, "Advocate"), to enable students in Triton's Respiratory Care program to participate in clinical education experiences at the facility. The Agreement shall commence on November 29, 2023, and run until terminated. There is no cost to the college for this Agreement.

7. Student Community Employment Experience (Happy Apple Pie Makers)

The committee recommended that the Board of Trustees approve a S.E.E.D. (Skill Enhancement and Employee Development) Program; Community Work Experience Partnership Agreement, with Happy Apple Pie Makers, Oak Park, IL. Student compensation, if any, is at the discretion of the employer. The Agreement shall renew annually, unless cancelled by either party. In the event the Agreement is not renewed, students who are participating in the employment experiences at the time of expiration will be allowed to complete such assignment under the terms and

conditions set in the Agreement. The employers will work with Triton enrolled S.E.E.D. students at no cost to the college.

8. Student Community Employment Experience (Loyola University Medical Center)

The committee recommended that the Board of Trustees approve a S.E.E.D. Program with Loyola University Medical Center under the same terms and conditions as described above.

Human Resources

9. Community College Health Consortium Bylaws

The committee recommended that the Board of Trustees approve the amendment to the Community College Health Consortium (CCHC) bylaws. The CCHC was established to administer the member colleges' employee benefit programs offered to their employees and to achieve reduced costs for the colleges. Membership in the consortium has saved Triton \$997,624 through pooled claims, stop-loss reimbursements, and reduced administration fees. There is no additional fee to the College for being a member of the consortium.

10. 2024 Payflex FSA Administrative Services Fees

The committee recommended that the Board of Trustees approve PayFlex as the third-party administrator for the Triton College Flexible Spending Account Plan for the 2024 calendar year. The annual agreement fee is \$750 with a per member monthly claims administration fee of \$4.63. This represents a 0% increase from calendar year 2023.

11. 2024 Blue Cross Blue Shield PPO Premium Rates

The committee recommended that the Board of Trustees approve the monthly premium rates for the Blue Cross Blue Shield PPO Health Plan effective 1/1/24. Current premium rates are: Employee, \$1,198.45; Employee + 1 Dependent, \$2,434.48; Family, \$3,253.71. Calendar year 2024 rates represent a 3% increase and will be: Employee, \$1,234.39; Employee + 1 Dependent, \$2,507.52; Family, \$3,351.33.

12. 2024 Blue Cross Blue Shield HMO Premium Rates

The committee recommended that the Board of Trustees approve the monthly premium rates for the Blue Cross Blue Shield HMO effective 1/1/24. Current premium rates are: Employee, \$905.13; Employee + 1 Dependent, \$1,744.87; Family, \$2,658.43. Calendar year 2024 rates represent a 3% increase and will be: Employee, \$932.28; Employee + 1 Dependent, \$1,797.22; Family, \$2,738.19. The HMO is provided as a more affordable option with employee co-premium rates 50% that of the PPO for the same tiers of coverage.

13. 2024 Delta Dental PPO Premium Rates

The committee recommended that the Board of Trustees approve the Delta Dental PPO monthly premium rates effective 1/1/24. Calendar year 2024 rates represent a 0% increase and will be: Employee, \$31.40; Employee + 1 Dependent, \$62.80; Family \$106.58.

14. 2024 Delta Dental Voluntary Premium Rates

The committee recommended that the Board of Trustees approve the Delta Dental voluntary plan monthly premium rates for the 2024 calendar year. Calendar year 2024 monthly premium rates represent a 0% increase and will be Employee, \$48.06; Employee + Spouse, \$95.85; Employee + Child(ren), \$95.14; Family, \$162.35.

15. Employee Health Insurance Co-Premiums

The committee recommended that the Board of Trustees approve the 2024 PPO Employee Co-Premium Rates as proposed by the College's Employee Health Insurance Committee. The 2024 rates represent a 3% increase over the 2023 rates equal to the increased cost of the insurance premiums paid by the College. The 2023 rates per pay period are: Employee Only, \$171.44; Employee + 1 Dependent, \$205.73; Family, \$228.59 The proposed rates per payroll effective 1/1/24 will be as follows: Employee Only, \$176.58; Employee + 1 Dependent, \$211.90; Family, \$235.45. The HMO co-premium rates remain at 50% the cost of the PPO in order to provide a more affordable option to employees.

APPROVAL OF ACTION EXHIBITS

Mr. Sullivan made a motion, Mrs. Rockafellow seconded, to forward Finance Exhibits 1 through 15 to the Board of Trustees with a recommendation for approval. A voice vote was taken and the motion carried unanimously.

PURCHASING SCHEDULES

B46.08 Children Playground Renovations - Ms. Stephens recommended that the Board of Trustees accept a proposal submitted by Edwin Anderson Construction Company in accordance with their low responsive bid of \$134,200.

APPROVAL OF PURCHASING SCHEDULES

Mr. Sullivan made a motion, Mr. Lambrecht seconded, to forward Purchasing Schedule B46.08 to the Board of Trustees with a recommendation for approval. A voice vote was taken and the motion carried unanimously.

CLOSED SESSION

The committee determined that there was no reason to move to Closed Session.

INFORMATION ITEMS

Monthly Financial Report (Jim Reynolds)

- \$458,531 in tax revenue has been collected to date.
- Our enrollment is up to date, the college has received or billed 52% of the budget expectation in tuition and fees.
- The college has received 19% of the base operating grant funds.

ADJOURNMENT

Mr. Sullivan made a motion, Mr. Abezetian seconded, to adjourn the meeting at 4:29 p.m. A voice vote was taken and the motion carried unanimously.

Respectfully submitted,

Margaret Kluza
Margaret Kluza
Recording Secretary

Minutes approved by the Finance/Maintenance & Operations Committee: December 6, 2023