

### **CALL TO ORDER/ROLL CALL**

The meeting was called to order in the Boardroom (A300) by Trustee Jennings at 4:02 p.m. Roll call was taken.

Members present: Tracy Jennings, John Lambrecht, Melissa Ramirez Cooper, Jim Reynolds, Colleen Rockafellow, Sean Sullivan, Sam Tolia

Members absent: Michael Garrity, Joe Klinger, Stephen Kubiczky, Elizabeth Potter

### **APPROVAL OF MINUTES**

Mr. Sullivan made a motion, Mrs. Rockafellow seconded, to approve the minutes of the June 4, 2025 Finance meeting. A voice vote was taken and the motion carried unanimously.

### **CITIZEN PARTICIPATION/PRESENTATION**

#### **Human Resources Report (Sean Sullivan on behalf of Joe Klinger):**

Added to payroll: \$186,392

Removed from payroll: \$460,823

NET removed from payroll: \$274,431

### **NEW BUSINESS**

Without objection, Mr. Jennings turned the meeting and new business over to Mr. Sullivan.

#### **Business Services**

##### **1. Budget Transfers**

The committee recommended that the Board of Trustees accept the proposed budget transfers to accommodate institutional priorities.

Mr. Sullivan remarked that until October, after the new budget has been approved, only cost neutral transfers are allowed.

##### **2. FY 27 Ramp Report**

The committee recommended that the Board of Trustees approve the August 1, 2025 submission of the State of Illinois RAMP report to the ICCB. If any of these proposed projects are approved by the State for development/construction, Triton College will be obligated to provide 25% of the project financing. There are 8 individual projects proposed and the 25% matching amounts vary from \$916,127 to \$31,901,722.

**3. Diskovery – Adobe Software**

The committee recommended that the Board of Trustees approve the purchase of 250 Adobe Creative Cloud software licenses from Diskovery, at a cost of \$98.40 per license, for a total FY26 cost not to exceed \$24,600. The licenses will be valid from August 22, 2025 through August 21, 2026.

**4. Agreement with Athletico Management, LLC**

The committee recommended that the Board of Trustees approve the Agreement with Athletico Management, LLC for athletic trainer services beginning August 4, 2025 through June 30, 2026. Athletico will provide one full-time trainer at 40 hours per week, at \$52,000, and one hourly trainer (if available) for 30 hours per week, at \$29.50/hour. This Agreement allows for up to 2 Athletico staff members per week. The total cost of the Agreement will not exceed \$91,000 for FY26.

**5. 2025-2035 Fenwick High School Facility Usage Partnership Agreement**

The committee recommended that the Board of Trustees approve a Facility Usage Partnership Agreement with Fenwick High School as a "Priority Athletic Facility Partner" with Triton College. Fenwick High School seeks priority scheduling on the multi-purpose field for football, lacrosse, track and field, and will provide prepayment of a 10-year advance on expected usage in the amount of \$1,058,290. As a "Partner," Fenwick High School will be second in line for usage behind all Triton College activities on the multi-purpose field only.

**Academic and Student Affairs**

**6. Student Community Employment Experience with Fasel Nursery**

The committee recommended that the Board of Trustees approve a S.E.E.D. (Skill Enhancement and Employee Development) Program Community Work Experience Partnership Agreement with Fasel Nursery, Oak Lawn, IL. Student compensation, if any, is at the discretion of the employer. The Agreement will renew annually, unless cancelled by either party. In the event the Agreement is not renewed, students who are participating in the employment experiences at the time of expiration will be allowed to complete their assignment under the same terms and conditions. There is no cost to the college for this partnership.

**7. 2025 Federal Transit Administration (FTA) Certifications and Assurances**

The committee recommended that the Board of Trustees approve the 2025 FTA Certifications and Assurances. This certification allows Triton College to continue to provide the Success Express Shuttle Bus Service. There is no cost to the college associated with the FTA Certifications and Assurances.

**8. Request for Increase of Vendor Payment between Triton College and Ed2go**

The committee recommended that the Board of Trustees approve to increase the payment cap for Ed2go, a division of Cengage learning partnership, beyond the current \$24,999 limit to \$40,000. The request is due to increased utilization and registrations of Ed2go online course offerings, not only by the School of Continuing Education, but also the Adult Education Department, which has been registering students to the platform for skill-building and career development classes through the School of Continuing Education.

**Communications & Institutional Advancement**

**9. Agreement with ESPN Radio**

The committee recommended that the Board of Trustees approve the purchase of radio advertisements and added value promotions to be worked out with Triton College for each campaign, to be paid to ESPN Radio for FY26 enrollment, for a total cost not to exceed \$35,000.

**APPROVAL OF ACTION EXHIBITS**

Mr. Sullivan made a motion, Mr. Garrity seconded, to forward Finance Exhibits 1 through 9 to the Board of Trustees with a recommendation for approval. A voice vote was taken and the motion carried unanimously.

**PURCHASING SCHEDULES**

None.

**CLOSED SESSION**

The committee determined that there was no reason to move to Closed Session.

As a side note, Mr. Sullivan reported that the Triton College Faculty Association has reached a tentative settlement that will be voted on by its members on July 8, 2025, and is forwarded to the Board of Trustees with a recommendation for approval by the negotiating team.

**INFORMATION ITEMS**

**Monthly Financial Report (Jim Reynolds)**

- The Accounting Department is still making journal entries for accruals, such as salary and grants.
- The college is still waiting to receive the final State Base Operating Grant and CPPRT payment.
- Tuition and fees billed in FY25 totaled \$28,407,314, exceeding the budgeted amount by \$671,000.

**Investment Report (Jim Reynolds)**

- Principal balances are good and support long-term financial stability and position us to effectively fund planned capital projects.
- Liquid assets are satisfactory to meet short-term obligations without disruption.

**ADJOURNMENT**

Mr. Sullivan made a motion, Mr. Lambrecht seconded, to adjourn the meeting at 4:14 p.m. A voice vote was taken and the motion carried unanimously.

Respectfully submitted,

*Margaret Kluza*  
Margaret Kluza  
Recording Secretary

Minutes approved by the Finance/Maintenance & Operations Committee: August 13, 2025