

# TRITON COLLEGE

## BOARD BRIEFS

December 15, 2020


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**Financial News** Vice President of Business Services Sean Sullivan reported that the 2020 Tax Levy, which is brought for action at the December Board meeting, was designed as a flat levy while capturing close to an additional \$1 million in tax revenue from an expired TIF (Tax Increment Financing) District in Rosemont. The average homeowner's taxes will remain unchanged by any Triton action.

It was also reported that the bond sale approved by the Board of Trustees in October to re-finance existing bonds took place on December 9. The Business Office and our advisors had been watching the market daily and acted at the time when the rates were most favorable. This action will save the college over \$2.8 million in interest during the repayment period.

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**Action Exhibits & Purchasing Schedules Approved** All of the exhibits presented to the Board were approved, including curriculum changes and an agreement with Northwestern Memorial Healthcare as a clinical site. See the [Board of Trustees website](#) for information on all of the items that went to the Board of Trustees in December.

	<p style="text-align: center;"><b>Chairman's Report</b></p> <p>Chairman Mark Stephens commented on the beginning of COVID vaccinations in this country, noting that the Board and Administration will be discussing plans for meeting in person and the return of students to campus sometime in the spring.</p> <p>Chairman Stephens announced that the Triton College Foundation exceeded its goal of raising \$10,000 on Giving Tuesday by \$400. These funds are earmarked to assist our students affected by the pandemic.</p>
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**Kudos to Students!** Students were wished well as they finish their finals this week, and congratulated on their hard work and persistence during this unique semester.

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**Happy Holidays was wished to the Triton College community!**

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