

CALL TO ORDER/ROLL CALL

The open meeting was called to order in the Boardroom (A300) by Trustee Jennings at 4:02 p.m. The roll call was taken.

Members present: Garrick Abezetian, Michael Garrity, Tracy Jennings, Joe Klinger, Stephen Kubiczky, John Lambrecht, John McGarry, Jim Reynolds, Colleen Rockafellow, Sean Sullivan
Travelling in traffic: Elizabeth Potter
Also present: Pamela Harmon, Tina Lilly, Sam Tolia

APPROVAL OF MINUTES

Mr. Sullivan made a motion, Mrs. Rockafellow seconded, to approve the minutes of the November 2, 2022 Finance meeting. A voice vote was taken and the motion carried unanimously.

CITIZEN PARTICIPATION/PRESENTATION

Human Resources (Joe Klinger):

Added to payroll: \$549,926
Removed from payroll: \$365,215
NET addition to payroll: \$184,711

Mr. Klinger reported that a recommendation was made to hire two full-time Nursing Faculty and two new Academic Advisors.
Without objection, Mrs. Jennings turned the meeting and new business over to Mr. Sullivan.

NEW BUSINESS

Business Services

1. Budget Transfers

The committee recommended that the Board of Trustees approve the proposed budget transfers to accommodate institutional priorities.

2. 2022 Tax Levy

The committee recommended that the Board of Trustees approve the 2022 tax levy as presented. It has been determined that the amount of money necessary to be raised by taxation upon the taxable property of Community College District 504 for the 2022 tax year is \$31,567,091.

- 3. Certification of Compliance with Truth in Taxation Act**
The committee recommended that the Board of Trustees approve the Certification of Compliance with the Truth in Taxation Act. The 2022 Tax Levy has been adopted in full compliance with the provisions of Division 2.1, Sections 18-101.1 through 18-101.45 of the Truth in Taxation Law, 35 ILCS 200/18-60 through 18-85.
- 4. Resolution Abating Taxes Levied for Debt Service on Series 2020A, Series 2020B, and Series 2020C Bonds**
The committee recommended that the Board of Trustees approve the Resolution abating all taxes heretofore levied for the year 2022 to pay debt service on the District's outstanding Taxable General Obligation Refunding Bonds (Alternate Revenue Source), Series 2020A, General Obligation Refunding Bonds (Alternate Revenue Source), Series 2020B and Taxable General Obligation Refunding Bonds (Alternate Revenue Source), Series 2020C for the total abatement of \$1,274,743.26.
- 5. Facility Fee Waiver: West 40 (Date Adjustment)**
The committee recommended that the Board of Trustees approve a fee waiver request from the West 40 Intermediate Service Center for the use of Room T106 (\$325), as well as fees associated with maintenance and audiovisual needs (\$184), on Friday, February 3, 2023 from 1:30 p.m. to 4:00 p.m. for Training on "Sexual Predator Grooming". The total value of the proposed facility waiver is \$509. The training date has been changed. The original date that was approved by the Board last month was February 4, 2023.
- 6. Ratification of Classified Negotiated Agreement 2023-2027**
The committee recommended that the Board of Trustees ratify the 2023-2027 Negotiated Agreement with the Triton College Classified Association. The Administration and the Triton Chapter of Classified Employees have negotiated a four-year extension of the last contract which is scheduled to expire June 30, 2023. Language changes and a 5.25% (percent) annual increase in base salary will apply each year of the four-year Agreement.
- 7. Engagement of Arstein & Lehr LLP - Litigation**
The committee recommended that the Board of Trustees approve the further engagement of Arstein & Lehr LLP attorneys at law for general litigation matters. The firm will work for Triton College on issues related to general litigation and litigation preparation. The educational government rate is \$250 - \$600 per hour.

Academic and Student Affairs

8. Amendment to Agreement with McNeal Hospital

The committee recommended that the Board of Trustees approve the First Amendment to Education Affiliation Agreement with Gottlieb Community Health Services Corporation d/b/a MacNeal Hospital. This Agreement commences January 2, 2023, and shall automatically renew annually. Either party may terminate this Agreement at any time, with or without cause, upon ninety (90) days prior written notice to the other party. In the event that this Agreement is not renewed, students who are participating in the clinical learning experience at the time of termination shall be allowed to complete such assignment under the terms and conditions set in the Agreement. There is no cost to the college for this Agreement.

APPROVAL OF ACTION EXHIBITS

Mr. Sullivan made a motion, Mr. Garrity seconded, to forward Finance Exhibits 1 through 8 to the Board of Trustees with a recommendation for approval. A voice vote was taken and the motion carried unanimously, except that Mr. Kubiczky abstained on FE #7.

PURCHASING SCHEDULES

- B45.05 Spring 2023 Triton College Continuing Ed Guide - Mr. McGarry recommended that the Board of Trustees accept a proposal for printing of Spring 2023 Triton College Continuing Ed Guide, submitted by Woodward Printing Services in accordance with their low responsive specified bid of \$32,955.
- B45.06 Reel Replacements – Building T - Mr. McGarry recommended that the Board of Trustees accept a proposal for the Reel Replacements in the T Building, submitted by Edwin Anderson Construction Company in accordance with their low specified bid of \$147,850.

APPROVAL OF PURCHASING SCHEDULES

Mr. Sullivan made a motion, Mr. Lambrecht seconded, to forward Purchasing Schedules B45.05 and B45.06 to the Board of Trustees with a recommendation for approval. A voice vote was taken and the motion carried unanimously.

CLOSED SESSION

The committee determined that there was no reason to move to Closed Session.

INFORMATION ITEMS

- **Business Services Policies Update**

Copies of a document with specific policies (and recommended changes) were provided to the group at the meeting. There were no questions about the information provided.

- **Monthly Financial Report (Jim Reynolds)**

- As of 11/30/22, Triton College is 42% (5/12th) through FY23.
- No tax revenue has been collected to date.
- We are 41 days away from the start of the spring semester. Credit enrollment is up 3.5% comparing to same day last year.
- The college has received 38% of the operating grant funds.

ADJOURNMENT

Mr. Sullivan made a motion, Mrs. Rockafellow seconded, to adjourn the meeting at 4:17 p.m. A voice vote was taken and the motion carried unanimously.

Respectfully submitted,

Margaret Kluza

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Recording Secretary

Minutes approved by the Finance/Maintenance & Operations Committee: January 11, 2023