

**CALL TO ORDER/ROLL CALL**

Chairman Mark Stephens called the Budget Hearing of the Board of Trustees to order in the Boardroom at 6:30 p.m. Following the Pledge of Allegiance, roll call was taken.

Present: Ms. Naidelin Alvarez, Mr. Tracy Jennings, Mr. Glover Johnson,  
Mrs. Elizabeth Potter, Mr. Rich Regan, Mr. Mark Stephens, Ms. Diane Viverito.

Absent: Ms. Norma Hernandez.

Mr. Stephens stated that Ms. Hernandez is in Pennsylvania and congratulated her on her recent election victory.

**CITIZEN PARTICIPATION**

None.

**PUBLIC HEARING ON FY 2023 TENTATIVE BUDGET**

Mr. Stephens said that for the FY 23 tentative budget, the total projected operating revenues are \$63,419,471, the total projected operating expenditures are \$68,996,363, and the total projected operating deficit is \$5,576,892.

Chairman Stephens explained that while a deficit is shown, it is expected that due to efficient work at the college, there will be a return to the general fund at the end of the fiscal year. Executive Director of Business Operations Colleen Rockafellow confirmed that \$10 million was returned this year. Chairman Stephens stated that money will be set aside to take care of the dropout situation while it is explored how Springfield can assist and a model is created.

Mr. Stephens said that the budget appropriates tentative expenditures for all positions and potential expenditures as they are known today. He asked if there were any questions from the Board about the budget as presented, and there were none.

**ADJOURNMENT**

The Chairman asked for a motion to adjourn the Budget Hearing. Motion was made by Ms. Viverito to adjourn the meeting, seconded by Mr. Johnson. Voice vote carried the motion unanimously. Mr. Stephens adjourned the meeting at 6:36 p.m.

Submitted by: Mark R. Stephens  
Board Chairman

Tracy Jennings  
Board Secretary

Susan Page  
Susan Page, Recording Secretary