

**CALL TO ORDER/ROLL CALL**

Vice Chairwoman Diane Viverito called the Budget Hearing of the Board of Trustees to order in the Boardroom at 6:31 p.m. Following the Pledge of Allegiance, roll call was taken.

Present: Ms. Kailee Harper, Mr. Tracy Jennings, Mr. Glover Johnson,  
Mrs. Elizabeth Potter, Mr. Rich Regan, Ms. Diane Viverito.

Absent: Mr. Luke Casson, Mr. Mark Stephens.

Ms. Viverito explained that Chairman Stephens is unable to attend both the Budget Hearing and Regular meeting of the Board of Trustees in person this evening due to illness. Pursuant to Board Policy 1120 and the Illinois Open Meetings Act, he may attend both the Budget Hearing and the Regular Board meeting virtually with the Board's approval. The Chairman informed Susan of the need to attend virtually earlier this afternoon. This satisfies the requirements of the College's policy and the Open Meetings Act.

Mrs. Potter made a motion to allow Chairman Stephens' attendance at both the July 16, 2024 Budget Hearing and the Regular Meeting of the Board of Trustees via telephone, seconded by Mr. Jennings.

Roll Call Vote:

Affirmative: Ms. Harper, Mr. Jennings, Mr. Johnson, Mrs. Potter,  
Mr. Regan, Ms. Viverito.

Absent: Mr. Casson, Mr. Stephens.

Motion carried 5-0 with the Student Trustee voting yes.

**TRUSTEE JOINS MEETING**

Chairman Stephens joined the meeting via telephone and assumed the role of chair at 6:34 p.m.

**CITIZEN PARTICIPATION**

None.

**PUBLIC HEARING ON FY 2025 TENTATIVE BUDGET**

Mr. Stephens stated that for the FY 25 tentative budget, the total projected operating revenues are \$68,430,807, the total projected operating expenditures are \$75,278,092, and the total projected operating deficit is \$6,847,285. The budget appropriates tentative expenditures for all positions and potential expenditures as they are known today.

Mr. Stephens asked what amount will be left at June 30, the end of the fiscal year. Executive Director of Finance Jim Reynolds explained that the balance will be close to zero, and that the operating reserves are \$33.7 million.

**ADJOURNMENT**

The Chairman asked for a motion to adjourn the Budget Hearing. Motion was made by Ms. Viverito to adjourn the meeting, seconded by Mr. Johnson.

Roll Call Vote:

Affirmative: Ms. Harper, Mr. Jennings, Mr. Johnson, Mrs. Potter, Mr. Regan,  
Ms. Viverito, Mr. Stephens.

Absent: Mr. Casson.

Motion carried 6-0 with the Student Trustee voting yes. Chairman Stephens adjourned the Budget Hearing at 6:37 p.m.

Submitted by: Mark R. Stephens  
Board Chairman

Tracy Jennings  
Board Secretary

*Susan Page*

Susan Page, Recording Secretary