

CALL TO ORDER/ROLL CALL

The meeting was called to order by Trustee Donna Peluso at 4:07 p.m. in the Board Room, A300.

Present: Garrick Abezetian, Michael Garrity, Joe Klinger, Stephen Kubiczky, John Lambrecht, Donna Peluso, Elizabeth Potter, Jim Reynolds, Sean Sullivan

Absent: Nancy Schafer

Also Present: Paul Jensen, Jennifer Davidson, Susan Page

APPROVAL OF MINUTES

Mr. Sullivan moved, Mrs. Potter seconded to approve the minutes of the November 6, 2019 Finance meeting. Voice vote carried the motion unanimously.

CITIZEN PARTICIPATION/PRESENTATION

Mr. Klinger informed the group that Triton hired Lee Jackson as the Work Force Equity Initiative Executive Director and promoted Hilary Meyer, former Director of Library Systems & Technology, to the Dean of Academic Success, pending the Board approval. Work on filling vacant positions at the College is ongoing.

New payroll: \$510,393

Off payroll: \$380,016

Mr. Kubiczky asked for an update on the status of negotiations with Mid-Managers. Mr. Sullivan replied that the parties' respective bargaining teams met several times for negotiations in continued good faith bargaining toward a successor contract.

Without objection, Ms. Peluso turned the meeting new business over to Mr. Sullivan.

NEW BUSINESS

1. Budget Transfers

The committee recommended that the Board of Trustees approve the proposed budget transfers to accommodate institutional priorities.

2. Certification of Compliance with Truth in Taxation Act

The committee recommended that the Board of Trustees approve the Certification of Compliance with the Truth in Taxation Act. The 2019 Tax Levy has been adopted in full compliance with the provisions of Division 2.1, Sections 18-101.1

through 18-101.45 of the Truth in Taxation Law, 35 ILCS 200/18-60 through 18-85.

3. Renewal of Exclusive Beverage and Sponsorship Agreement with Pepsi Beverages Company

The committee recommended that the Board of Trustees approve the renewal of a three year exclusive beverage and sponsorship Agreement with Pepsi Bottling Group, LLC, d/b/a Pepsi Beverages Company (“Pepsi”). The item was pulled from the Board agenda.

4. 2019 Tax Levy

The committee recommended that the Board of Trustees approve the 2019 tax levy as presented. It has been determined that the amount of money necessary to be raised by taxation for the 2019 tax year, upon the taxable property of Community College District 504, is \$28,337,929, representing a zero (\$0) increase over the final 2018 aggregate levy.

5. Resolution Abating Taxes Levied for Debt Service on Series 2014 & 2015 General Obligation Bonds

The committee recommended that the Board of Trustees approve a Resolution authorizing the abatement of all taxes levied to pay debt service on the General Obligation Bonds (Alternate Revenue Source) Series 2014 & 2015 for the total abatement of \$3,624,785.

6. Sound Inc, Lenel System Update Agreement

The committee recommended that the Board of Trustees approve an Agreement with Sound Inc to update the Lenel premise alarms and access control platform to the most current software levels, and to replace thirteen (13) hardware controllers that are no longer supported by the new software. The total cost is not to exceed \$33,545.00.

7. 2020 Pay Flex FSA Administrative Services Fees

The committee recommended that the Board of Trustees approve PayFlex as the Third Party Administrator for the Triton College Flexible Spending Account Plan for the 2020 calendar year. The annual service fee is \$750 for the College, with a per member monthly claims administration fee of \$4.63. This represents a zero (0%) increase from calendar year 2019.

8. 2020 Triton College Health Benefit Plan (Blue Cross Blue Shield PPO) Employee Co-Premium Rates

The committee recommended that the Board of Trustees approve the 2020 PPO Employee Co-Premium Rates that represent a 4.9% increase (per pay period/ppp) from the existing co-premium rates and will be effective January 1, 2020 through December 31, 2020. This increase will reduce the college’s cost by \$76,000.

9. Memorandum of Understanding with the Illinois Brotherhood of Electrical Workers (IBEW) Renewable Energy Fund, Inc.

The committee recommended that the Board of Trustees approve the Memorandum of Understanding (MOU) between Triton College and the IBEW Renewable Energy Fund, Inc. (REF). This MOU will enable up to 30 low-income or minority or economically disadvantaged Triton College students to earn the Renewable Energy Certificate and for up to 15 students to complete the Renewable Energy degree with significant financial support. The Agreement will become effective when signed by both parties and run for two academic years from 2020-2021 to 2021-2022.

10. Independent Contractor Agreement #2 with Fredrick Stanley

The committee recommended that the Board of Trustees approve a second Independent Contractor Agreement with Mr. Fredrick Stanley, for him to provide consulting services on the FY2020 Carl D. Perkins grant, effective beginning December 18, 2019 through June 30, 2020. The Agreement may be terminated at any time by Triton College and the contractor will only be paid for work completed up to the time of termination. The maximum cost of this Agreement is \$42,750 (855 hours at \$50 per hour).

APPROVAL OF ACTION EXHIBITS

Mr. Sullivan made a motion, Mr. Lambrecht seconded to forward Action Exhibits 1 through 10 to the Board of Trustees with a recommendation for approval. Voice vote carried the motion unanimously.

PURCHASING SCHEDULES

B42.08 Printing of Districtwide Schedule of Classes – Summer 2020: Mr. Reynolds recommended that the Board of Trustees accept a proposal for printing of Summer 2020 Districtwide Class Schedule submitted by Breese Publishing in accordance with their low specified bid of \$37, 599.00.

APPROVAL OF PURCHASING SCHEDULES

Mr. Sullivan made a motion, Mr. Garrity seconded to forward Purchasing Schedule B42.08 to the Board of Trustees with a recommendation for approval. Voice vote carried the motion unanimously.

CLOSED SESSION

The committee determined that there was no reason to move to Closed Session.

INFORMATION ITEMS

- Monthly Financial Report (Mr. Reynolds)
As of 11/30/19, Triton College is 42% (5/12th) through fiscal year 2020 (7/1/19 to 6/30/20).

ADJOURNMENT

Mr. Sullivan made a motion, Mrs. Potter seconded to adjourn the meeting at 4:26 p.m. Voice vote carried the motion unanimously.

Respectfully submitted,

Margaret Kluza
Margaret Kluza
Recording Secretary

Minutes approved by the Finance/Maintenance & Operations Committee: January 15, 2020